

REPORT

SUBJECT: COUNCIL TAX RESOLUTION and REVENUE AND CAPITAL BUDGETS FOR 2020/21

DIRECTORATE: Resources

MEETING: Council

DATE: 5th March 2020

DIVISION/WARDS AFFECTED: All

1. PURPOSE

- 1.1 The Council is bound by Statute to specific timescales for Council Tax setting and is also required to make certain defined resolutions. The recommendations that form the major part of this report are designed to comply with those Statutory Provisions.
- 1.2 The recommended resolutions also draw together the Council Tax implications of precepts proposed by the Office of Police and Crime Commissioner for Gwent and Town and Community Councils, thereby enabling the County Council to establish its headline Council Tax levels at the various property bands within each Town or Community area.

2. RECOMMENDATIONS

- 2.1 That the outcome of the final Local Government Settlement from Welsh Government is noted.
- 2.2 That the strategy for addressing the remaining budget deficit be approved and that Council acknowledges the ongoing financial challenges and risks needing to be managed in 2020/21 and across the medium term.
- 2.3 That the revenue and capital estimates for the year 2020/21 as attached in Appendix 1 and 2 be approved.
- 2.4 It be noted that, at its meeting on 19th February 2020, Cabinet calculated the amounts set out below for the year 2020/21 in accordance with sections 32 and 33 of the Local Government Finance Act 1992 ("the Act").

For information, sections 32 and 33 of the 1992 Act have been extensively amended by Schedule 12 to the [Local Government \(Wales\) Act 1994](#). Both are further amended by the [Local Authorities \(Alteration of Requisite Calculations\) \(Wales\) Regulations 2002](#) (the “2002 regulations”) and The Local Authorities (Alteration of Requisite Calculations) (Wales) Regulations 2013. Section 33 is further amended by the [Local Government Reorganisation \(Calculation of Basic Amount of Council Tax\) \(Wales\) Order 1996](#). All necessary legislative and statutory amendments have been taken into account in calculating the following amounts: -

- (a) 46,331.92 being the amount calculated by the Council, in accordance with Section 33 of the Act and The Regulations (as amended by Regulations 1999 no. 2935), as its Council Tax base for the year;
- (b) Part of the Council’s Area, being the amounts calculated by the Council, in accordance with Section 34 of the Act, as the amounts of its Council Tax base for the year for dwellings in those parts of the area to which one or more special items relate:

Community	Council Tax Base for 2020/21	Community	Council Tax Base for 2020/21
Abergavenny	4,935.43	Llanhennock	297.85
Caerwent	1,116.39	Llanover	817.49
Caldicot	3,997.43	Llantillio Croesenny	469.01
Chepstow	5,509.08	Llantillio Pertholey	1,680.91
Crucorney	743.33	Llantrissant Fawr	268.21
Devauden	656.21	Magor with Undy	2,895.81
Goetre Fawr	1,273.91	Mathern	619.88
Grosmont	516.09	Mitchell Troy	732.96
Gwehelog Fawr	295.93	Monmouth	5,320.26
Llanarth	487.22	Portskewett	1,085.43
Llanbadoc	467.97	Raglan	1,087.76
Llanelly Hill	2,009.21	Rogiet	738.84
Llanfoist Fawr	1,994.99	Shirenewton	758.59
Llangattock Vibon Abel	681.70	St.Arvals	464.04
Llangwm	273.68	Tintern	495.28
Llangybi	558.14	Trellech	1,707.64
		Usk	1,375.25
		Total	46,331.92

It is recommended that Council resolves:

- 2.5 That the following amounts be now calculated by the Council for the year 2020/21 in accordance with Sections 32 to 36 of the Act and sections 47 and 49 of the [Local Government Finance Act 1988](#) (as amended):
- (a) £164,679,647 being the aggregate of the amounts the Council estimates for the items set out in Section 32(2) (a) to (d) of the Act less the aggregate of the amounts the Council estimates for the items set out in Section 32 (3) (a) and (c) of the Act calculated by the Council, in accordance with Section 32(4) of the Act, as its budget requirement for the year
 - (b) £97,760,147 being the aggregate of the sums which the Council estimates will be payable for the year into its Council fund in respect of redistributed non-domestic rates and revenue support grant in accordance with Section 33 (3)
 - (c) £6,000 being the cost to the authority of discretionary non-domestic rate relief anticipated to be granted (under sections 47 and 49 of the [Local Government Finance Act 1988](#) , as amended)
 - (d) £1,444.48 being the amount at 2.3(a) and 2.3(c) above less the amount at 2.3(b) above, all divided by the amount at 2.2(a) above, calculated by the Council, in accordance with Section 33(1) of the Act, as the basic amount of its Council Tax for the year
 - (e) £2,952,238 being the aggregate amount of all special items referred to in Section 34 of the Act (Town and Community Precepts)
 - (f) £1,380.76 being the amount at 2.3(d) above less the result given by dividing the amount at 2.3(e) above by the amount at 2.2(a) above calculated by the Council in accordance with Section 34(2) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of the area to which no special item relates.
 - (g) Part of the Council's Area, being the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amounts at 2.2(b) above, calculated by the Council, in accordance with Section 34(3) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of the area to which one or more special items relate:

Community Council	Precept Band D Equivalent £'s	Community Council	Precept Band D Equivalent £'s
Abergavenny	81.86	Llanover	15.29
Caerwent	45.41	Llantillio Croesenny	12.79
Caldicot	96.21	Llantillio Pertholey	28.73
Chepstow	119.36	Llantrissant Fawr	19.39
Crucorney	19.64	Magor with Undy	95.79
Devauden	12.44	Mathern	33.87
Goetre Fawr	26.69	Mitchell Troy	23.19
Grosmont	22.09	Monmouth	74.51
Gwehelog Fawr	15.21	Portskewett	30.86
Llanarth	16.42	Raglan	36.71
Llanbadoc	31.27	Rogiet	74.08
Llanelly Hill	50.27	Shirenewton	38.83
Llanfoist Fawr	34.09	St.Arvals	34.31
Llangattock Vibon Abel	12.89	Tintern	37.64
Llangwm	23.75	Trellech	20.50
Llangybi	20.60	Usk	105.91
Llanhennock	25.78		

- (h) The County Council Area, being the amounts given by multiplying the amount at 2.3(f) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band D calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

Council Tax Band	A	B	C	D	E	F	G	H	I
Proportion	6	7	8	9	11	13	15	18	21
Council Tax Charge	920.51	1,073.92	1,227.34	1,380.76	1,687.60	1,994.43	2,301.27	2,761.52	3,221.77

- (i) Part of the Council's Area, being the amounts given by multiplying the amounts at 2.3(g) and 2.3(h) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band D calculated by the Council, in accordance

with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands: -

County Council plus Town/Community Council

	A	B	C	D	E	F	G	H	I
Abergavenny	975.08	1,137.59	1,300.10	1,462.62	1,787.65	2,112.67	2,437.70	2,925.24	3,412.78
Caerwent	950.78	1,109.24	1,267.70	1,426.17	1,743.10	2,060.02	2,376.95	2,852.34	3,327.73
Caldicot	984.65	1,148.75	1,312.86	1,476.97	1,805.19	2,133.40	2,461.62	2,953.94	3,446.26
Chepstow	1,000.08	1,166.76	1,333.44	1,500.12	1,833.48	2,166.84	2,500.20	3,000.24	3,500.28
Crucorney	933.60	1,089.20	1,244.80	1,400.40	1,711.60	2,022.80	2,334.00	2,800.80	3,267.60
Devauden	928.80	1,083.60	1,238.40	1,393.20	1,702.80	2,012.40	2,322.00	2,786.40	3,250.80
Goetre	938.30	1,094.68	1,251.06	1,407.45	1,720.22	2,032.98	2,345.75	2,814.90	3,284.05
Grosmont	935.24	1,091.10	1,246.98	1,402.85	1,714.60	2,026.34	2,338.09	2,805.70	3,273.31
Gwehelog	930.65	1,085.75	1,240.86	1,395.97	1,706.19	2,016.40	2,326.62	2,791.94	3,257.26
Llanarth	931.46	1,086.69	1,241.94	1,397.18	1,707.67	2,018.15	2,328.64	2,794.36	3,260.08
Llanbadoc	941.36	1,098.24	1,255.14	1,412.03	1,725.82	2,039.60	2,353.39	2,824.06	3,294.73
Llanelly Hill	954.02	1,113.02	1,272.02	1,431.03	1,749.04	2,067.04	2,385.05	2,862.06	3,339.07
Llanfoist	943.24	1,100.43	1,257.64	1,414.85	1,729.27	2,043.67	2,358.09	2,829.70	3,301.31
Llangattock V A	929.10	1,083.95	1,238.80	1,393.65	1,703.35	2,013.05	2,322.75	2,787.30	3,251.85
Llangwm	936.34	1,092.39	1,248.45	1,404.51	1,716.63	2,028.74	2,340.85	2,809.02	3,277.19
Llangybi	934.24	1,089.94	1,245.65	1,401.36	1,712.78	2,024.19	2,335.60	2,802.72	3,269.84
Llanhennock	937.70	1,093.97	1,250.26	1,406.54	1,719.11	2,031.67	2,344.24	2,813.08	3,281.92
Llanover	930.70	1,085.81	1,240.93	1,396.05	1,706.29	2,016.52	2,326.75	2,792.10	3,257.45
Llantillio Croess	929.04	1,083.87	1,238.71	1,393.55	1,703.23	2,012.90	2,322.59	2,787.10	3,251.61
Llantillio Pertholey	939.66	1,096.27	1,252.88	1,409.49	1,722.71	2,035.93	2,349.15	2,818.98	3,288.81
Llantrissant	933.44	1,089.00	1,244.58	1,400.15	1,711.30	2,022.44	2,333.59	2,800.30	3,267.01
Magor with Undy	984.37	1,148.42	1,312.49	1,476.55	1,804.68	2,132.79	2,460.92	2,953.10	3,445.28
Mathern	943.09	1,100.26	1,257.45	1,414.63	1,729.00	2,043.35	2,357.72	2,829.26	3,300.80
Mitchell Troy	935.97	1,091.96	1,247.95	1,403.95	1,715.94	2,027.93	2,339.92	2,807.90	3,275.88
Monmouth	970.18	1,131.87	1,293.57	1,455.27	1,778.67	2,102.06	2,425.45	2,910.54	3,395.63
Portskewett	941.08	1,097.92	1,254.77	1,411.62	1,725.32	2,039.01	2,352.70	2,823.24	3,293.78
Raglan	944.98	1,102.47	1,259.97	1,417.47	1,732.47	2,047.46	2,362.45	2,834.94	3,307.43

Rogiet	969.90	1,131.54	1,293.19	1,454.84	1,778.14	2,101.43	2,424.74	2,909.68	3,394.62
Shirenewton	946.40	1,104.12	1,261.86	1,419.59	1,735.06	2,050.52	2,365.99	2,839.18	3,312.37
St. Arvans	943.38	1,100.61	1,257.84	1,415.07	1,729.53	2,043.99	2,358.45	2,830.14	3,301.83
Tintern	945.60	1,103.20	1,260.80	1,418.40	1,733.60	2,048.80	2,364.00	2,836.80	3,309.60
Trelech	934.18	1,089.86	1,245.56	1,401.26	1,712.66	2,024.04	2,335.44	2,802.52	3,269.60
Usk	991.12	1,156.29	1,321.48	1,486.67	1,817.05	2,147.41	2,477.79	2,973.34	3,468.89

- 2.6 That it be noted for the year 2020/21 that the Office of Police and Crime Commissioner for Gwent has proposed, pending conclusion of the full scrutiny process, the following amounts in precepts issued to the Council, in accordance with Section 40 of the Act, for each of the dwellings shown above: -

Council Tax Band	A	B	C	D	E	F	G	H	I
Proportion	6	7	8	9	11	13	15	18	21
Council Tax Charge	181.97	212.30	242.63	272.96	333.62	394.28	454.93	545.92	636.91

- 2.7 That, having calculated the aggregate in each case of the amounts at 2.3(i) and 2.4 above, the Council, in accordance with Section 30(2) of the Act, hereby sets the following amounts as the amounts of Council Tax for the year 2020/21 for each of the categories of dwellings shown below: -

County Council plus Town/Community Council plus Police and Crime Commissioner

	A	B	C	D	E	F	G	H	I
Abergavenny	1,157.05	1,349.89	1,542.73	1,735.58	2,121.27	2,506.95	2,892.63	3,471.16	4,049.69
Caerwent	1,132.75	1,321.54	1,510.33	1,699.13	2,076.72	2,454.30	2,831.88	3,398.26	3,964.64
Caldicot	1,166.62	1,361.05	1,555.49	1,749.93	2,138.81	2,527.68	2,916.55	3,499.86	4,083.17
Chepstow	1,182.05	1,379.06	1,576.07	1,773.08	2,167.10	2,561.12	2,955.13	3,546.16	4,137.19
Crucorney	1,115.57	1,301.50	1,487.43	1,673.36	2,045.22	2,417.08	2,788.93	3,346.72	3,904.51
Devauden	1,110.77	1,295.90	1,481.03	1,666.16	2,036.42	2,406.68	2,776.93	3,332.32	3,887.71
Goetre	1,120.27	1,306.98	1,493.69	1,680.41	2,053.84	2,427.26	2,800.68	3,360.82	3,920.96
Grosmont	1,117.21	1,303.40	1,489.61	1,675.81	2,048.22	2,420.62	2,793.02	3,351.62	3,910.22
Gwehelog	1,112.62	1,298.05	1,483.49	1,668.93	2,039.81	2,410.68	2,781.55	3,337.86	3,894.17
Llanarth	1,113.43	1,298.99	1,484.57	1,670.14	2,041.29	2,412.43	2,783.57	3,340.28	3,896.99
Llanbadoc	1,123.33	1,310.54	1,497.77	1,684.99	2,059.44	2,433.88	2,808.32	3,369.98	3,931.64
Llanelly Hill	1,135.99	1,325.32	1,514.65	1,703.99	2,082.66	2,461.32	2,839.98	3,407.98	3,975.98
Llanfoist	1,125.21	1,312.73	1,500.27	1,687.81	2,062.89	2,437.95	2,813.02	3,375.62	3,938.22
Llangattock V A	1,111.07	1,296.25	1,481.43	1,666.61	2,036.97	2,407.33	2,777.68	3,333.22	3,888.76
Llangwm	1,118.31	1,304.69	1,491.08	1,677.47	2,050.25	2,423.02	2,795.78	3,354.94	3,914.10
Llangybi	1,116.21	1,302.24	1,488.28	1,674.32	2,046.40	2,418.47	2,790.53	3,348.64	3,906.75
Llanhennock	1,119.67	1,306.27	1,492.89	1,679.50	2,052.73	2,425.95	2,799.17	3,359.00	3,918.83
Llanover	1,112.67	1,298.11	1,483.56	1,669.01	2,039.91	2,410.80	2,781.68	3,338.02	3,894.36
Llantillio Croess	1,111.01	1,296.17	1,481.34	1,666.51	2,036.85	2,407.18	2,777.52	3,333.02	3,888.52
Llantillio Pertholey	1,121.63	1,308.57	1,495.51	1,682.45	2,056.33	2,430.21	2,804.08	3,364.90	3,925.72
Llantrissant	1,115.41	1,301.30	1,487.21	1,673.11	2,044.92	2,416.72	2,788.52	3,346.22	3,903.92
Magor with Undy	1,166.34	1,360.72	1,555.12	1,749.51	2,138.30	2,527.07	2,915.85	3,499.02	4,082.19
Mathern	1,125.06	1,312.56	1,500.08	1,687.59	2,062.62	2,437.63	2,812.65	3,375.18	3,937.71
Mitchell Troy	1,117.94	1,304.26	1,490.58	1,676.91	2,049.56	2,422.21	2,794.85	3,353.82	3,912.79
Monmouth	1,152.15	1,344.17	1,536.20	1,728.23	2,112.29	2,496.34	2,880.38	3,456.46	4,032.54
Portskewett	1,123.05	1,310.22	1,497.40	1,684.58	2,058.94	2,433.29	2,807.63	3,369.16	3,930.69
Raglan	1,126.95	1,314.77	1,502.60	1,690.43	2,066.09	2,441.74	2,817.38	3,380.86	3,944.34
Rogiet	1,151.87	1,343.84	1,535.82	1,727.80	2,111.76	2,495.71	2,879.67	3,455.60	4,031.53
Shirenewton	1,128.37	1,316.42	1,504.49	1,692.55	2,068.68	2,444.80	2,820.92	3,385.10	3,949.28
St. Arvans	1,125.35	1,312.91	1,500.47	1,688.03	2,063.15	2,438.27	2,813.38	3,376.06	3,938.74

Tintern	1,127.57	1,315.50	1,503.43	1,691.36	2,067.22	2,443.08	2,818.93	3,382.72	3,946.51
Trelech	1,116.15	1,302.16	1,488.19	1,674.22	2,046.28	2,418.32	2,790.37	3,348.44	3,906.51
Usk	1,173.09	1,368.59	1,564.11	1,759.63	2,150.67	2,541.69	2,932.72	3,519.26	4,105.80

- 2.8 That Mr R Davies, Mrs D Smith, Mr M Owen, Ms L Crump and Mrs S Knight of the Revenues Shared Service be authorised under Section 223 of the Local Government Act 1972 to prosecute and appear on behalf of Monmouthshire County Council in proceedings before a Magistrates Court for the purpose of applying for Liability Orders in respect of Council Tax and Non-Domestic Rates

3. KEY ISSUES

- 3.1 The final revenue and capital budgets for 2020/21 were considered by Cabinet on 19th February 2020. At its meeting Cabinet recognised the risks concerning an absence of a funding floor in the awaited Final Local Government Settlement, and the further steps that would need to be taken to manage the remaining budget deficit of £497k if this was to materialise.
- 3.2 The final settlement was received later this year and was announced by Welsh Government on 25th February 2020 and after Cabinet had met to consider the final budget proposals for 20/21. This had left the Authority in a situation where it is was unclear as to whether the Minister had listened to the calls from the Council, other Welsh local authorities and the WLGA for a funding floor to be introduced and that would provide a fairer distribution of funding across Welsh local government.
- 3.3 The Minister in her letter to Leaders across Welsh local government, as included in appendix 3, confirmed that following consideration of consultation responses she did not identify any matters that required a change in the final settlement. And furthermore confirmation that a funding floor will not be introduced, citing that Welsh Government had allocated all its available funding at the provisional stage. This is clearly disappointing and leaves a deficit of £497k to be found.
- 3.4 Senior Officers have been continuing to work with the Cabinet and to finalise a strategy to address the remaining deficit. This strategy will see the following further proposals and actions being taken:
- a) A £46,000 reduction in the increase in the SRS core contribution and resulting from further work undertaken in finalising the SRS budget for 2020/21;
 - b) A £92,000 saving following a further review of corporate costs and insurance budgets. There is some associated risk with an element of the insurance saving given the Council's claims experience will be impacted by the flooding. However, this will be monitored as part of the budget monitoring undertaken throughout the year.

- a) The remaining £359k deficit being managed through further efficiencies being identified during the year. This will result in part from a cessation of non-essential spend and vacant posts being reviewed as they arise to determine whether there is an essential need for them to be recruited into.
- 3.5 There is still a need to think differently about the even greater challenges of the medium term and this work and engagement will continue in the coming months, and notably with other local authorities, Welsh Government and the Welsh Local Government Association (WLGA) and where funding distribution and projections are concerned. Specifically the Leader is garnering support with the WLGA rural forum for an evidence based review of the funding formula to be undertaken to demonstrate how rural authorities are disadvantaged in the formula distribution. Separately the WLGA will be looking to present to an all Member seminar to explain the funding formula, the role of the Distribution Sub-Group (DSG) and the key drivers in the settlement distribution. All intended to improve the challenge and the case for change in the funding distribution for Monmouthshire.
- 3.6 Alongside this the ongoing financial challenges remain as always a dynamic situation. Further work will be undertaken to develop the MTFP and that will include an ongoing assessment of pressures, risks and modelling assumptions. Notably key risks remaining to be assessed and managed in 2020/21 and as yet unknown are:
- a) The fact that the LGE pay award is still not known. The most recent offer made, and rejected by the unions, was for a 2% pay award for 2020/21. The current modelling assumption for pay award for non-teaching staff is currently 1%. The Council together with the WLGA will look to lobby UK Treasury to ensure that provision is made for the pay award and a consequential to Welsh Government that is passed on to Welsh local authorities.
 - b) Demand-led pressures remain, as evidenced by the extent and level of pressures needing to be accommodated within these budget proposals. Ongoing budget monitoring and an early review of pressures will identify whether any further pressures need to be managed. As stated this is a dynamic situation to which the Authority will respond as any situation evolves.
- 3.7 In terms of setting council tax for 2020/21 statute requires that Council makes appropriate recommendations to prescribed timescales for setting the Council Tax payable for the coming financial year. The Council must also account for precepts made upon it by the Office of Police and Crime Commissioner for Gwent and by Town and Community Councils. Recommendation 2.7 discharges these obligations.
- 3.8 The Council is also required to authorise officers to undertake advance recovery action through the Courts where necessary. The authorising recommendation appears at 2.8 above.

4. OPTIONS APPRAISAL

Not applicable as this is a statutory report

5. EVALUATION CRITERIA

Not applicable

6. REASONS

- 6.1 To approve the summary revenue and capital budget for 2020/21.
- 6.2 To set the Council Tax for the 2020/21 financial year.
- 6.3 To discharge the Responsible Financial Officer's responsibilities under the Local Government Act 2003.

7. RESOURCE IMPLICATIONS:

As identified in the report.

8. WELLBEING OF FUTURE GENERATIONS IMPLICATIONS (INCORPORATING EQUALITIES, SUSTAINABILITY, SAFEGUARDING AND CORPORATE PARENTING):

- 8.1 The equality and sustainability considerations on the budget proposals have been identified throughout the budget process and were taken into account by Cabinet when approving the budget on 19th February 2020. The relevant information is contained in the papers for the Final Budget proposals for the 2020/21 Revenue and Capital Budget.

8.2 There are no safeguarding and corporate parenting implications associated with this report.

9. CONSULTEES:

This report arises from Councils approval of the 2020/21 budget proposals and contains the statutory decisions in relation to setting council tax for 2020/21. The budget has undergone considerable consultation to arrive at the recommendations today.

10. BACKGROUND PAPERS:

Revenue and Capital Budget 2020/21 - Final proposals following public consultation: Cabinet 19th February 2020

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APPENDICES

Appendix 1 – Summary Revenue Budget 2019-20 and 2020-21 onwards indications

Appendix 2 – Summary Capital Budget 2019-20 and 2020-21 onwards indications

Appendix 3 – Final Local Government Settlement announcement – covering letter to Leaders from the Cabinet Secretary and written statement from the Minister

Appendix 1 – Revenue Budget Summary

Services	Adjusted Base 2019/20 £000	Indicative Base 2020/21 £000	Indicative Base 2021/22 £000	Indicative Base 2022/23 £000	Indicative Base 2023/24 £000
Children & Young People	51,215	55,539	55,987	56,488	56,945
Social Care & Health	46,332	50,686	51,099	51,522	51,911
Enterprise	19,912	20,568	20,996	21,390	21,789
Resources	7,681	7,746	7,836	7,958	8,104
Chief Executive's Unit	4,626	4,745	4,812	4,881	4,950
MonLife	3,465	3,565	3,676	3,789	3,904
Corporate Costs & Levies	22,112	22,743	27,364	32,136	37,136
Sub Total	155,343	165,592	171,770	178,164	184,738
Transfers to reserves	341	143	195	188	63
Transfers from reserves	(275)	(747)	(302)	(164)	(139)
Treasury	6,385	5,460	6,089	6,443	6,552
Appropriations Total	6,451	4,856	5,983	6,467	6,476
Total Expenditure Budget	161,794	170,447	177,753	184,632	191,215
Aggregate External Financing (AEF)	(93,229)	(93,229)	(93,229)	(93,229)	(93,229)
Council Tax (MCC)	(54,087)	(56,223)	(58,444)	(60,753)	(63,153)
Council Tax (Gwent Police)	(11,779)	(12,647)	(12,647)	(12,647)	(12,647)
Council Tax (Community Councils)	(2,699)	(2,951)	(2,951)	(2,951)	(2,951)
Contribution to/(from) Council Fund	0	0	0	0	0
Disinvestment		(5,397)	(5,397)	(5,397)	(5,397)
Sub Total Financing	(161,794)	(170,447)	(172,668)	(174,977)	(177,376)
(Headroom)/Shortfall	(0)	(0)	5,085	9,655	13,838

2020/21 Reconciliation through Budget process

	December 2019 Cabinet proposals					
	Indicative Base Budget 2019/20	Proposed savings	Identified Explicit Pressures	Other Net Movements	Council Tax Income	Proposed Budget 2020/21
Net Expenditure Budgets						
Children and Young People	51,215	-830	2,650	354		53,389
Social Care and Health	46,334	-1,013	5,505	307		51,132
Enterprise	23,346	-579	764	535		24,067
Resources	7,648	-321	245	160		7,732
Chief Executive's unit	4,637	-163	221	61		4,757
Corporate Costs & Levies	22,112	-370	313	37		22,092
Sub Total	155,292	-3,275	9,698		0	163,169
Appropriations	6,436	-1,358	44	370		5,492
Contributions to Earmarked reserves	341			-198		143
Contributions from Earmarked reserves	-275	-400		-72		-747
Total Net Proposed Budget	161,794	-5,033	9,742		0	168,057

Funding Budgets

Aggregate External Financing (AEF)	-93,229	-2,117			-95,346
Council Tax (MCC)	-54,087	-831		-2,137	-57,055
Council Tax (Gwent Police)	-11,779				-11,779
Council Tax (Community Councils)	-2,699				-2,699
Total Funding	-161,794	-2,948	0	-2,137	-166,879

Headroom/-shortfall	-0	-7,981	9,742	-2,137	1,178
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Final Settlement Changes	
Adjustment to AEF	Settlement pressures / adjustments
0	0
0	0

0	0

0	0
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February 2020 Cabinet and Final budget recommendations to Council			
Changes to Pressures	Changes to Savings	Final amendments	Final budget recommended
	830	1,320	55,539
-500		54	50,686
25	10	31	24,133
17		-3	7,746
		-12	4,745
240	-709	1,120	22,743
-218	131	2,510	165,592
		-33	5,459
			143
			-747
-218	131	2,477	170,447

		-2,414	-97,760
	-34		-57,089
		-868	-12,647
		-252	-2,951
0	-34	-3,534	-170,447

-218	97	-1,057	0
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	Council Tax 2019/20					2020/21 tax base		Council Tax 2020/21	%age increase
Council tax recommendations	1,315.64					46,331.92		1,380.76	4.95%

Appendix 2 Capital Budget Summary 2020/21 to 2023/24

	Total Budget 2019/20	Indicative Budget 2020/21	Indicative Budget 2021/22	Indicative Budget 2022/23	Indicative Budget 2023/24
Asset Management Schemes	26,004,932	10,194,942	1,929,276	1,929,276	1,929,276
School Development Schemes	2,636,258	14,383,333	14,383,333	13,681,287	50,000
Infrastructure & Transport Schemes	9,014,745	3,452,740	2,240,740	2,240,740	2,240,740
Regeneration Schemes	3,346,589	310,500	489,100	489,100	489,100
County Farms Schemes	300,773	300,773	300,773	300,773	300,773
Inclusion Schemes	1,315,937	1,150,000	1,150,000	1,150,000	1,150,000
ICT Schemes	378,873	370,000	0	0	0
Vehicles Leasing	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Capitalisation Directive	2,075,000	1,416,000	0	0	0
Other Schemes	459,425	235,000	70,000	70,000	70,000
TOTAL EXPENDITURE	47,032,533	33,313,289	22,063,224	21,361,177	7,729,890
Supported Borrowing	(2,403,000)	(2,417,000)	(2,417,000)	(2,417,000)	(2,417,000)
Unsupported (Prudential) Borrowing	(26,299,079)	(5,275,300)	(2,662,097)	(15,120,387)	(1,489,100)
General Capital Grant	(2,275,000)	(2,423,000)	(1,463,000)	(1,463,000)	(1,463,000)
Grants & Contributions	(7,160,525)	(18,234,199)	(13,160,337)	0	0
Interest Free Borrowing	(1,667,271)	0	0	0	0
Reserve & Revenue Contributions	(447,085)	(1,999)	(1,999)	(1,999)	(1,999)
Capital Receipts	(5,280,573)	(3,461,791)	(858,791)	(858,791)	(858,791)
Vehicle Lease Financing	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
TOTAL FUNDING	(47,032,533)	(33,313,289)	(22,063,224)	(21,361,177)	(7,729,890)
(SURPLUS) / DEFICIT	(0)	0	0	0	0